

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 13, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796FB0	
High Rate ¹	0.015%	
Allotted at High Price	90.93%	
Investment Rate ²	99.996208	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	July 16, 2015	
Maturity Date	October 15, 2015	
	Tendered	Accepted
Competitive	\$96,994,323,000	\$23,425,123,000
Noncompetitive	\$375,364,700	\$375,364,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$97,569,687,700	\$24,000,487,700⁶
SOMA	\$0	\$0
Total	\$97,569,687,700	\$24,000,487,700
	Tendered	Accepted
Primary Dealer ⁷	\$83,740,000,000	\$14,540,920,000
Direct Bidder ⁸	\$6,975,000,000	\$2,954,765,000
Indirect Bidder ⁹	\$6,279,323,000	\$5,929,438,000
Total Competitive	\$96,994,323,000	\$23,425,123,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$97,569,687,700/\$24,000,487,700 = 4.07

⁶Awards to TreasuryDirect = \$233,954,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.